

GIRL SCOUTS OF GREATER SOUTH TEXAS

AUDITED FINANCIAL STATEMENTS

SEPTEMBER 30, 2021

GIRL SCOUTS OF GREATER SOUTH TEXAS

STATEMENTS OF FINANCIAL POSITION

ASSETS

	SEPTEMBER 30,	
	2021	2020
Current Assets:		
Cash and Equivalents	3,268,783	3,131,903
Investments	289,591	279,215
Inventories	37,136	90,443
Pledges Receivable	60,271	60,906
Other Receivables Prepaid	391	--
Expenses	6,625	6,791
Other Assets	2,500	2,500
Total Current Assets	<u>3,665,297</u>	<u>3,571,758</u>
Property and Equipment, Net of Depreciation	<u>1,963,569</u>	<u>2,059,500</u>
TOTAL ASSETS	<u>5,628,866</u>	<u>5,631,258</u>

**LIABILITIES AND
NET ASSETS**

Liabilities:		
Payroll Protection Plan Loan	332,915	352,140
Accounts Payable	3,945	3,402
Accrued Expenses	10,653	9,853
Deferred Revenue	50,311	19,979
Compensated Absences	31,110	35,778
Total Current Liabilities	<u>428,934</u>	<u>421,152</u>
Net Assets:		
Without Donor Restrictions	5,081,352	5,020,891
With Donor Restrictions	118,580	189,215
Total Net Assets	<u>5,199,932</u>	<u>5,210,106</u>
TOTAL LIABILITIES AND NET ASSETS	<u>5,628,866</u>	<u>5,631,258</u>

GIRL SCOUTS OF GREATER SOUTH TEXAS

STATEMENTS OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2021 WITH COMPARATIVE TOTALS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>WITHOUT DONOR RESTRICTIONS</u>	<u>WITH DONOR RESTRICTIONS</u>	<u>TOTAL</u>	
			<u>2021</u>	<u>2020</u>
Support, Revenue, and Gains:				
Program Related Revenue	1,497,900	--	1,497,900	2,440,953
Payroll Protection Program Grant	352,140	--	352,140	--
Contributions	80,275	--	80,275	55,348
Special Events Revenue	87,602	--	87,602	--
Less- Cost of Direct Benefits to Donors	(15,805)	--	(15,805)	--
Grant Revenue	109,500	--	109,500	203,350
United Way	98,025	60,271	158,296	91,823
Other Income	12,478	--	12,478	8,719
Net Assets Released from Restrictions	130,906	(130,906)	--	--
Total Support, Revenue and Gains	<u>2,353,021</u>	<u>(70,635)</u>	<u>2,282,386</u>	<u>2,800,193</u>
Expenses:				
Program Services:				
Council	1,538,718	--	1,538,718	1,817,606
Camp	238,244	--	238,244	248,788
Stores	80,074	--	80,074	131,044
Supporting Services:				
General Administrative	266,673	--	266,673	299,246
Fundraising	168,851	--	168,851	161,924
Total Expenses	<u>2,292,560</u>	<u>--</u>	<u>2,292,560</u>	<u>2,658,608</u>
Change in Net Assets	60,461	(70,635)	(10,174)	141,585
Net Assets, Beginning of Year	<u>5,020,891</u>	<u>189,215</u>	<u>5,210,106</u>	<u>5,068,521</u>
NET ASSETS, END OF YEAR	<u><u>5,081,352</u></u>	<u><u>118,580</u></u>	<u><u>5,199,932</u></u>	<u><u>5,210,106</u></u>

GIRL SCOUTS OF GREATER SOUTH TEXAS

STATEMENTS OF FUNCTIONAL EXPENSES

YEAR ENDED SEPTEMBER 30, 2021 WITH COMPARATIVE TOTALS
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	<u>PROGRAM SERVICES</u>			<u>SUPPORTING SERVICES</u>		<u>TOTAL</u>	
	<u>COUNCIL</u>	<u>CAMP</u>	<u>STORES</u>	<u>GENERAL ADMIN</u>	<u>FUNDRAISING</u>	<u>2021</u>	<u>2020</u>
Salaries and Benefits:							
Wages	824,258	55,422	48,347	140,324	110,845	1,179,196	1,423,556
Health Insurance & Retirement Benefits	127,160	8,550	7,458	21,648	17,100	181,916	218,048
Payroll Taxes	75,778	5,096	4,445	12,901	10,190	108,410	127,993
Total Salaries and Benefits	1,027,196	69,068	60,250	174,873	138,135	1,469,522	1,769,597
Other Expenses:							
Individual Assistance to Girls	125,805	--	--	--	--	125,805	158,275
Repairs and Maintenance	49,179	30,363	1,121	3,252	2,569	86,484	104,903
Insurance	43,447	28,930	1,546	4,116	3,424	81,463	76,930
Utilities	35,520	37,138	--	--	--	72,658	75,424
Professional Fees	--	--	--	59,562	7,503	67,065	72,252
Information Technology	62,599	4,209	3,672	10,657	8,418	89,555	67,376
Other Operating Expenses	30,473	2,596	3,808	5,415	1,812	44,104	60,679
Communications	50,884	347	41	119	1,654	53,045	56,538
Supplies	43,342	723	638	--	292	44,995	39,568
Travel	15,451	1,780	377	1,416	2,336	21,360	32,243
Rent	20,400	--	6,300	3,300	--	30,000	30,000
Total Other Expenses	477,100	106,086	17,503	87,837	28,008	716,534	774,188
Total Expenses, Before Depreciation	1,504,296	175,154	77,753	262,710	166,143	2,186,056	2,543,785
Depreciation	34,422	63,090	2,321	3,963	2,708	106,504	114,823
Total Expenses	1,538,718	238,244	80,074	266,673	168,851	2,292,560	2,658,608