

# **GIRL SCOUTS OF GREATER SOUTH TEXAS**

AUDITED FINANCIAL STATEMENTS

SEPTEMBER 30, 2022

**GIRL SCOUTS OF GREATER SOUTH TEXAS**

**STATEMENTS OF FINANCIAL POSITION**

**ASSETS**

	<b>SEPTEMBER 30,</b>	
	<b>2022</b>	<b>2021</b>
Current Assets:		
Cash and Equivalents	3,611,310	3,268,783
Investments	277,369	289,591
Inventories	--	37,136
Pledges Receivable	61,276	60,271
Other Receivables Prepaid	6,788	391
Expenses	19,338	6,625
Other Assets	2,500	2,500
Total Current Assets	<u>3,978,581</u>	<u>3,665,297</u>
Property and Equipment, Net of Depreciation	<u>1,893,480</u>	<u>1,963,569</u>
<b>TOTAL ASSETS</b>	<b><u>5,872,061</u></b>	<b><u>5,628,866</u></b>

**LIABILITIES AND  
NET ASSETS**

Liabilities:		
Payroll Protection Plan Loan	--	332,915
Accounts Payable	17,132	3,945
Accrued Expenses	15,066	10,653
Deferred Revenue	20,319	50,311
Compensated Absences	29,686	31,110
Total Current Liabilities	<u>82,203</u>	<u>428,934</u>
Net Assets:		
Without Donor Restrictions With	5,615,934	5,081,352
Donor Restrictions	173,924	118,580
Total Net Assets	<u>5,789,858</u>	<u>5,199,932</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>5,872,061</u></b>	<b><u>5,628,866</u></b>

**GIRL SCOUTS OF GREATER SOUTH TEXAS**

**STATEMENTS OF ACTIVITIES**

**YEAR ENDED SEPTEMBER 30, 2022 WITH COMPARATIVE TOTALS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<b>WITHOUT DONOR RESTRICTIONS</b>	<b>WITH DONOR RESTRICTIONS</b>	<b>TOTAL</b>	
			<b>2022</b>	<b>2021</b>
Support, Revenue, and Gains:				
Program Related Revenue	2,208,534	--	2,208,534	1,497,900
Payroll Protection Program Grant	332,915	--	332,915	352,140
Contributions	115,447	--	115,447	80,275
Special Events Revenue	91,139	--	91,139	87,602
Less- Cost of Direct Benefits to Donors	(15,885)	--	(15,885)	(15,805)
Grant Revenue	235,793	54,339	290,132	109,500
United Way	84,153	61,276	145,429	158,296
Other Income (Loss)	(8,837)	--	(8,837)	12,478
Net Assets Released from				
Restrictions	60,271	(60,271)	--	--
Total Support, Revenue and Gains	3,103,530	55,344	3,158,874	2,282,386
Expenses:				
Program Services:				
Council	1,762,390	--	1,762,390	1,538,718
Camp	296,677	--	296,677	238,244
Stores	--	--	--	80,074
Supporting Services:				
General Administrative	315,716	--	315,715	266,673
Fundraising	194,165	--	194,165	168,851
Total Expenses	2,568,948	--	2,568,947	2,292,560
Change in Net Assets	534,582	55,344	589,927	(10,174)
Net Assets, Beginning of Year	5,081,352	118,580	5,199,932	5,210,106
NET ASSETS, END OF YEAR	5,615,934	173,924	5,789,859	5,199,932

**GIRL SCOUTS OF GREATER SOUTH TEXAS**

**STATEMENTS OF FUNCTIONAL EXPENSES**

**YEAR ENDED SEPTEMBER 30, 2022 WITH COMPARATIVE TOTALS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>PROGRAM SERVICES</u>		<u>SUPPORTING SERVICES</u>		<u>TOTAL</u>	
	<u>COUNCIL</u>	<u>CAMP</u>	<u>GENERAL ADMIN</u>	<u>FUNDRAISING</u>	<u>2022</u>	<u>2021</u>
Salaries and Benefits:						
Wages	990,345	75,455	160,342	121,267	1,347,409	1,179,196
Health Insurance & Retirement Benefits	147,355	11,227	23,858	18,044	200,484	181,916
Payroll Taxes	91,062	6,938	14,743	11,150	123,893	108,410
Total Salaries and Benefits	1,228,762	93,620	198,943	150,461	1,671,786	1,469,522
Other Expenses:						
Individual Assistance to Girls	78,530	--	--	--	78,530	125,805
Repairs and Maintenance	57,552	44,827	3,660	2,768	108,807	86,484
Insurance	50,349	34,945	4,074	3,307	92,675	81,463
Utilities	37,887	43,852	--	--	81,739	72,658
Professional Fees	--	--	66,819	14,208	81,027	67,065
Information Technology	64,170	4,889	10,389	7,857	87,305	89,555
Other Operating Expenses	74,277	2,728	20,465	5,292	102,762	44,104
Communications	41,946	469	125	1,310	43,850	53,045
Supplies	45,237	4,159	594	327	50,317	44,995
Travel	23,675	2,430	3,295	5,728	35,128	21,360
Rent	26,700	--	3,300	--	30,000	30,000
Total Other Expenses	500,323	138,299	112,721	40,797	792,140	716,534
Total Expenses, Before Depreciation	1,729,085	231,919	311,664	191,258	2,463,926	2,186,056
Depreciation	33,305	64,759	4,052	2,907	105,023	106,504
Total Expenses	1,762,390	296,678	315,716	194,165	2,568,949	2,292,560