

# **GIRL SCOUTS OF GREATER SOUTH TEXAS**

AUDITED FINANCIAL STATEMENTS

SEPTEMBER 30, 2023 AND 2022

**GIRL SCOUTS OF GREATER SOUTH TEXAS**

**STATEMENTS OF FINANCIAL POSITION**

**ASSETS**

	<b>SEPTEMBER 30,</b>	
	<b>2023</b>	<b>2022</b>
Current Assets:		
Cash and Equivalents	2,975,769	3,611,310
Investments	1,283,705	277,369
Pledges Receivable	106,653	61,276
Other Receivables Prepaid	172,587	6,788
Expenses	5,899	19,338
Other Assets	2,500	2,500
Total Current Assets	<u>4,547,113</u>	<u>3,978,581</u>
Property and Equipment, Net of Depreciation	<u>1,849,062</u>	<u>1,893,480</u>
<b>TOTAL ASSETS</b>	<b><u>6,396,175</u></b>	<b><u>5,872,061</u></b>

**LIABILITIES AND  
NET ASSETS**

Liabilities:		
Accounts Payable	27,682	17,132
Accrued Expenses	14,750	15,066
Deferred Revenue	23,775	20,318
Compensated Absences	36,808	29,686
Total Current Liabilities	<u>103,015</u>	<u>82,202</u>
Net Assets:		
Without Donor Restrictions	6,111,298	5,615,935
With Donor Restrictions	181,862	173,924
Total Net Assets	<u>6,293,160</u>	<u>5,789,859</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>6,396,175</u></b>	<b><u>5,872,061</u></b>

**GIRL SCOUTS OF GREATER SOUTH TEXAS**

**STATEMENTS OF ACTIVITIES**

**YEAR ENDED SEPTEMBER 30, 2023 WITH COMPARATIVE TOTALS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<b><u>WITHOUT DONOR RESTRICTIONS</u></b>	<b><u>WITH DONOR RESTRICTIONS</u></b>	<b><u>TOTAL</u></b>	
			<b><u>2023</u></b>	<b><u>2022</u></b>
Support, Revenue, and Gains:				
Program Related Revenue	2,502,130	--	2,502,130	2,208,534
Payroll Protection Program Grant	--	--	--	332,915
Employee Retention Credit	172,172	--	172,172	--
Contributions	70,398	--	70,398	115,447
Contributions of Nonfinancial Assets	3,800	--	3,800	3,800
Special Events Revenue	74,243	--	74,243	91,139
Less - Cost of Direct Benefits to Donors	(27,302)	--	(27,302)	(15,885)
Grant Revenue	220,042	45,177	265,219	290,132
United Way	129,610	61,276	190,886	145,429
Other Income (Loss)	55,701	--	55,701	(8,837)
Net Assets Released from				
Restrictions	115,615	(115,615)	--	--
Total Support, Revenue and Gains	3,316,409	(9,162)	3,307,247	3,162,674
Expenses:				
Program Services:				
Council	1,907,382	--	1,907,382	1,762,390
Camp	321,946	--	321,946	296,677
Supporting Services:				
General Administrative	397,909	--	397,909	319,515
Fundraising	176,710	--	176,710	194,165
Total Expenses	2,803,946	--	2,803,946	2,572,747
Change in Net Assets	512,463	(9,162)	503,301	589,927
Net Assets, Beginning of Year	5,615,935	173,924	5,789,859	5,199,932
NET ASSETS, END OF YEAR	6,128,398	164,762	6,293,160	5,789,859

**GIRL SCOUTS OF GREATER SOUTH TEXAS**

**STATEMENTS OF FUNCTIONAL EXPENSES**

**YEAR ENDED SEPTEMBER 30, 2023 WITH COMPARATIVE TOTALS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<u>PROGRAM SERVICES</u>		<u>SUPPORTING SERVICES</u>		<u>TOTAL</u>	
	<u>COUNCIL</u>	<u>CAMP</u>	<u>GENERAL ADMIN</u>	<u>FUNDRAISING</u>	<u>2023</u>	<u>2022</u>
Salaries and Benefits:						
Wages	1,062,194	94,321	192,994	101,576	1,451,085	1,347,409
Health Insurance & Retirement Benefits	145,907	12,956	26,511	13,953	199,327	200,484
Payroll Taxes	98,723	8,766	17,937	9,441	134,867	123,893
Total Salaries and Benefits	1,306,824	116,043	237,443	124,970	1,785,279	1,671,786
Other Expenses:						
Individual Assistance to Girls	89,350	--	--	--	89,350	78,530
Repairs and Maintenance	67,462	49,416	4,103	2,167	123,148	108,807
Insurance	52,817	33,277	4,895	2,953	93,942	92,675
Utilities	45,201	40,571	--	--	85,772	81,739
Professional Fees	--	--	83,360	32,292	115,652	81,027
Information Technology	70,675	6,224	12,825	6,773	96,497	87,305
Other Operating Expenses	80,171	2,902	38,341	1,435	122,849	102,760
Communications	49,158	497	158	923	50,736	43,850
Supplies	37,975	3,117	505	59	41,656	50,317
Travel	40,733	2,645	4,590	2,473	50,441	35,128
Rent	26,700	--	7,100	--	33,800	33,800
Total Other Expenses	560,242	138,649	155,877	49,075	903,843	795,938
Total Expenses, Before Depreciation	1,867,066	254,692	393,320	174,045	2,689,122	2,467,724
Depreciation	40,316	67,254	4,589	2,665	114,824	105,023
Total Expenses	1,907,382	321,946	397,909	176,710	2,803,946	2,572,747